

Mahatma Gandhi Vidyamandir's

Smt. Pushpatai Hiray Arts, Science and Commerce Mahila Mahavidyalaya, Malegaon Camp. Dist. Nashik (M.S.)

Affiliated to Savitribai Phule Pune University



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# Introduction:

The main objective of the resource mobilisation policy is to ensure accountability and transparency. The Management plans and oversees the most effective use of the finances. The fees that are taken in from the students are the institute's primary source of funding. To fulfil the institutes vision and goal, it is crucial to develop resources and use them effectively. The college has a well-defined resource mobilization policy.

# **Objectives:**

- Implementation of the authorised fee structure by the affiliating university
- Budget planning for infrastructure necessities and smooth operation
- Identifying sources for funds from different funding organisations, philanthropists, and alumni.
- Maximam use of funding for the intended goals
- Conducting financial audits, to provide responsibility and transparency
- Managing human resources and ensuring their welfare

### **Regulatory Principles:**

# MOBILIZATION OF PHYSICAL AND FINANCIAL RESOURCES

- The Institution is a centrally administered non-profit with a governing board that guarantees the revenue earned is used as effectively as possible.
- To oversee the money, a financial advisory council has been established. The planning committee, the UGC coordinator and the DBT coordinator, in charge of managing the money.
- While launching new programmes and centres, funds are allocated to suit the institutions infrastructure needs.
- Seminars, workshops, expert presentations, association events, and faculty development programmes all receive financial assistance from the management.
- The students extracurricular activities are a key focus, and sufficient funding is available for sports and cultural events.
- Scholarships and free ships to the needy students
- The main sources of funds are:
  - 1. Tuition Fee
  - 2. Government Funds like DBT, QIP-BCUD, SPPU, UGC etc
  - 3. Alumni Contribution

#### Policy Document, SPH ASC Mahila Mahavidyalaya, Malegaon

- Infrastructure and academic pursuits are funded through tuition and grants.
- The most effective use of government finances is that for which they are approved.
- The corresponding Departments conduct audits of the financial assistance given by the government agencies.
- Projects and research funding will be prioritised to satisfy the standards-compliant needs for physical and infrastructural resources.

# **MOBILIZATION OF HUMAN RESOURCES**

- The institution mobilises its human resources through envisioning, creating, and executing academic and co-curricular programmes that push students to reach their full potential.
- Appointment of human resources in an appropriate time frame to satisfy teaching and support demands.
- Optimal use of human resources in light of staff vacancies
- To satisfy the evolving and expanding demands for academic and non-academic human resources, the institute will primarily concentrate on the decisions affiliating universities.

# **Financial Audit of Grant:**

- The accounting for all grants and finances approved by the government or UGC/DBT are originally presented to an institutional Chartered Accountant after a predetermined amount of time. The auditor's audit report, together with a certificate of utilisation and other relevant validated accounts, is delivered to the appropriate sanctioned authorities.
- The audit team checks all the financial records pertaining to the public funds used by College when the Directorate of Higher Education conducts its yearly audits. Final accounts are resolved after hearing the clarifications and adjustments.

Date: 24/07/2017

Place: Malegaon